



Version:1
21/11/2024

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: **UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.545 and Date of Registration with the IRDAI 21st February 2024

(Amount in Rs. Lakhs)

	Particulars	As at 30.09.2024	As At 30.09.2023
	ADVANCES		
1	Reserve deposits with ceding companies	227,776	195,948
2	Application money for investments	-	-
3	Prepayments	13,191	11,379
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	78,260	18,284
6	Others (i) Staff Advances and Loans	1,221	1,378
7	Goods and Service Tax Credit	23,901	16,449
	TOTAL (A)	344,349	243,439
	OTHER ASSETS		
1	Income accrued on investments	54,056	52,768
2	Outstanding Premiums	1,317	1,752
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	193,481	147,039
	Less : Provisions for doubtful, if any	-10,653	-8,935
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	5,978	7,575
8	Others (i) Deposits, Advances and Other Accounts	169,178	124,528
	(ii) Inter Office Adjustments	-	39
	TOTAL (B)	413,358	324,766
	TOTAL (A+B)	757,707	568,204

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.